

REVISED Fiscal Year 2020 MU Student Housing and Dining Rates

At the November 15-16, 2018 Board of Curators Meeting, the Board approved a schedule of rates for Residence Halls and Family Student Housing at MU effective with the 2019 Summer Session. Because of student demand, MU requests revisions to their rate schedule adding leased space options.

There are no changes to the previously approved dining or housing options. However, due to positive indications additional students will be joining campus this fall, MU will be entering into up to three potential lease space choices that could offer four student pricing options. A projected larger than expected freshman enrollment and a higher than expected renewal rate for returning students led to the need for additional space and rates that were not foreseen as of the November meeting. These options are highlighted in the attached schedule as “Extended campus (premium to low cost options)”.

Attached are the revised rate proposals for MU residence halls and family student housing for FY 2020. The rates would become effective for Summer Session 2019. The space lease is provided as a separate action item for the Board.

April 11, 2019

Recommended Action 4 - **REVISED** Fiscal Year 2020 MU Student Housing and Dining Rates

It was recommended by Chancellor Cartwright, endorsed by President Choi, moved by Curator _____ and seconded by Curator _____, that the attached schedule of rates for the Residence Halls and Family Student Housing at MU be approved effective beginning with the 2019 Summer Session.

Roll call vote of the Committee: YES NO

- Curator Brncic
- Curator Chatman
- Curator Layman
- Curator Steelman

The motion _____.

Roll call vote of Board of Curators: YES NO

- Curator Brncic
- Curator Chatman
- Curator Farmer
- Curator Graham
- Curator Layman
- Curator Phillips
- Curator Snowden
- Curator Steelman
- Curator Sundvold

The motion _____.

University of Missouri - Columbia, Revised Changes in Housing & Dining Contract Rates for FY2020
Effective Beginning with the 2019 Summer Session

Room and Board Plans			Increase/	Percent
Academic Year - 2 Semesters	FY2019	FY2020	Decrease	Change
Predominant Plan				
Room and Board	\$9,826	\$9,653	(\$173)	-1.8%
Traditional double room (weighted average)	6,726	6,653	(73)	-1.1%
200 Meal Block	3,100	n/a	n/a	n/a
Tiger Plan Plus	n/a	3,000	n/a	n/a
Meal Plans Options*				
Regular Academic Year (Two Semesters)				
275 Meal Block per semester	\$3,760	\$3,760	\$0	0.0%
Tiger Plan Platinum	3,400	3,400	\$0	0.0%
Tiger Plan Plus	n/a	3,000	n/a	n/a
Tiger Plan	n/a	1,650	n/a	n/a
200 Meal Block per semester	3,100	n/a	\$0	0.0%
150 Meal Block per semester	2,550	n/a	\$0	0.0%
Summer Session (Eight Weeks)				
Tiger Plan	n/a	\$825	n/a	n/a
Unlimited 7 plan	955	n/a	0	0.0%
Unlimited 5 plan	835	n/a	0	0.0%

** Tiger Plans offer flex dollars that work at all dining locations instead of at residential locations only.*

Housing Options

Regular Academic Year (Two Semesters)

Suite Style				
Single Suite	\$9,995	\$9,995	\$0	0.0%
Single	8,805	8,805	0	0.0%
Single - Hatch and Schurz Hall	7,425	7,425	0	0.0%
Semi-Suite Double	8,275	8,275	0	0.0%
Double Suite	8,805	9,275	470	5.3%
Double (premium)	7,035	7,125	90	1.3%
Double (mid-range)	6,620	6,550	(70)	-1.1%
Double (low cost)	6,430	5,999	(431)	-6.7%
Extended campus (premium)	n/a	9,995	n/a	n/a
Extended campus (mid-range)	n/a	6,550	n/a	n/a
Extended campus (mid-range)	n/a	5,999	n/a	n/a
Extended campus (low cost)	n/a	4,150	n/a	n/a

MU Revised Changes in Housing & Dining Contract Rates (continued)

	FY2019	FY2020	Increase/ Decrease	Percent Change
Summer Housing				
Single	\$1,755	\$1,755	\$0	0.0%
Double	1,255	1,255	0	0.0%
Summer Session (Per Month)				
Single	\$900	\$585	(\$315)	-35.0%
Double	750	418	(332)	-44.2%
Family Student Housing (Per Month)				
Manor House Apartments				
1 Bedroom Efficiency	\$540	\$540	\$0	0.0%
1 Bedroom	630	630	0	0.0%
2 Bedroom	755	755	0	0.0%
Tara Apartments				
1 Bedroom (Basic)	\$580	\$580	\$0	0.0%
1 Bedroom (Basic with Laundry)	620	620	0	0.0%
2 Bedroom (Basic)	625	625	0	0.0%
2 Bedroom (Basic with Laundry)	630	630	0	0.0%
2 Bedroom (Large)	655	655	0	0.0%
2 Bedroom (Large with Laundry)	695	695	0	0.0%
2 Bedroom (Large furnished, utilities included)	850	850	0	0.0%